



A24 Motorway Viseu-Chaves



PROJECT DEVELOPMENT



EQUIPMENT



OPERATIONS

CLIENT

Portuguese State, represented by EP- Estradas de Portugal (Road Authority)

CONCESSION COMPANY

Norscut S.A.

FINANCING

Sponsors equity
Subordinated debt from the shareholders
Senior loan from commercial banks
Government guaranteed EIB loan

SCHEDULE

Concession Agreement:	Signed on 1 December 2000
Financial closing:	30 December 2000
Construction completion:	June 2001 to June 2007
Start of Operation:	31 Dec. 2000 (existing sections)
Concession Period:	30 years from 31 December 2000

PROJECT DESCRIPTION

A 155 km shadow toll motorway from Viseu to the Spanish border, North of Portugal

Divided into 7 sections, two of which were previously built by the Authority

The five sections to be built are located in a mountainous region and include 35 viaducts and 1 tunnel

Total project cost: €720 m

ROLE OF EGIS PROJECTS/EGIS ROAD OPERATION

Project sponsor and shareholder of the Concession Company

Prime contractor for all Fixed Operating Equipment (shadow toll, traffic management system, telecommunication network)

Main shareholder of the special purpose operation and maintenance company Operscut S.A. and technical assistance provider

