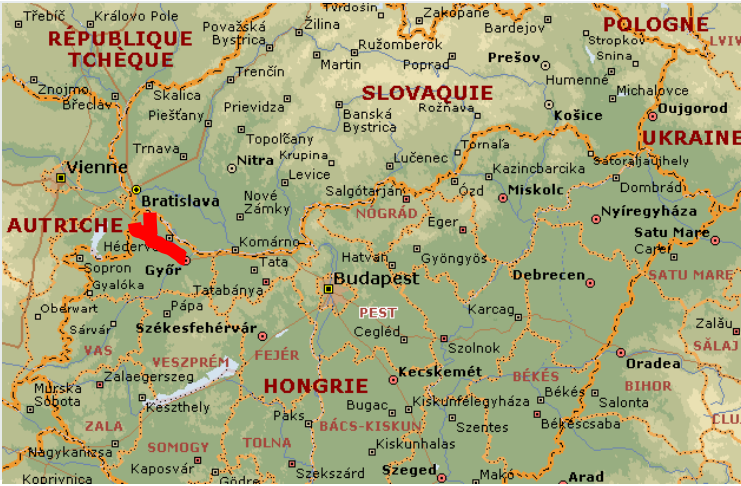




M1-M15 Toll Motorway



PROJECT DEVELOPMENT



EQUIPMENT



OPERATIONS

CLIENT

Ministry of Transport, Communication and Water Management
Bureau for Motorways in Concession

CONCESSION COMPANY

Elmka (Első Magyar Koncessziós Autópalya Rt)

FINANCING

Shareholders equity
Senior debt provided by EBRD and commercial banks

SCHEDULE

Signature of the
Concession contract: April 1993

Financial closing: December 1993

Start of the works: January 1996

M1 Opening to traffic: January 1996

M15 Opening to traffic: June 1998

PROJECT DESCRIPTION

M1: 42km between Győr and Austrian Border of the Vienna-Budapest Motorway

M15: 13.7km motorway junction to the Slovak border towards Bratislava

Appr. value of the works: USD 240 m

ROLE OF EGIS PROJECTS/EGIS ROAD OPERATION

Leader of the consortium

Shareholder of the Concession Company

Subcontractor of the main contractor for all fixed operating equipment (toll, telecom.& traffic systems)

Incorporation and main shareholder of a special purpose operating company (Magyar Transroute)

Secondment of managers and technical assistance to Elmka

