



GREECE

Elefsina Stavros Spata & Imittos Western Peripheral Motorways (Athens Ring Road)



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PROJECT DEVELOPMENT



OPERATIONS

CLIENT

Greek State (Ministry of Environment, Physical Planning and Civil Works)

CONCESSION COMPANY

Attiki Odos S.A.

FINANCING

Sponsor equity
Grant
EIB loan
EIF guarantees
Commercial loans and guarantees

SCHEDULE

Signature of the Concession contract:	23 May 1996
Signature of Credit Agreement:	22 December 1998
Construction completion:	
• Airport section:	March 2001
• Complete project:	June 2004
Concession period:	23 years

PROJECT DESCRIPTION

65 km urban motorway around Athens

Key features: 26 interchanges, most of the sections in cutting, central reserve dedicated to railway/suburban trains

Total project costs approximately €1,200 m

ROLE OF EGIS PROJECTS/EGIS ROAD OPERATION

Co-leader of the Attiki-Odos consortium/Initial shareholder of the Concession Company Attiki-Odos

Shareholder of the Operation company Attikes Diadromes under an indexed firm price contract

