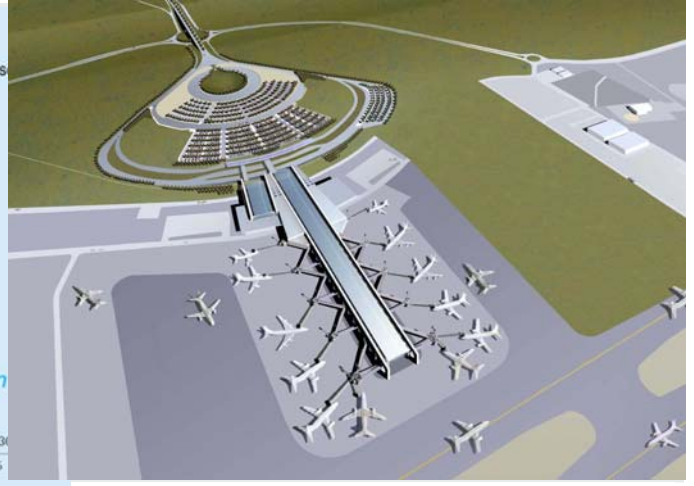




# Larnaka and Paphos Airports



PROJECT DEVELOPMENT



EQUIPMENT



OPERATIONS



AIRPORT

### CLIENT

Republic of Cyprus

### CONCESSION COMPANY

Hermes Airports

### FINANCING

Senior debt provided by commercial banks  
« Mezzanine » debt  
Shareholders equity

### SCHEDULE

Concession Agreement : Signed in July 2005

Financial Closing : May 2006

Construction Period : 2006 to 2009

Start of Operation: May 2006

Concession Period: 25 years

### PROJECT DESCRIPTION

Construction of two new terminals in Larnaka and Paphos airports

Operation of the two airports (existing facilities and extension)

Increase of the total capacity from 7 to 12 million passengers/year

Total project cost: €640 m

### ROLE OF EGIS PROJECTS

Project sponsor and shareholder of the Concession Company

Prime contractor for the aeronautical equipment of the two terminals

Shareholder of the operation company CAOG Airport Operations (Cyprus) Ltd

Secondment of managers and technical / operational assistance provider

